



**Chandna Associates**  
**Chartered Accountants**

**FORM NO. 10B**

**[See Rule 17 B]**

**Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or religious or trust.**

We have audited the annexed Balance Sheet of **Association for Development Initiative** having its Regd. Off. At, 5A- Adchini, Sri Aurobindo Marg, New Delhi-110017 and Head Office at 1820/2, First Floor, Gurudwara Road, Kotla Mubarakpur, New Delhi-110003 (Pan No. AAAAA 4441Q) as at 31<sup>st</sup> March, 2022 and Income & Expenditure Accounts & Receipts and Payment Accounts for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the assessee, so far as appears from our examination of such books.

In our opinion, and to the best of our information and according to information given to us, the said accounts give a true and a fair view:-

- 1) In the case of Balance Sheet of the state of affairs of the Societies as at 31<sup>st</sup> March, 2022. and
- 2) In the case of Income and Expenditures Account, of the Excess of Income over Expenditure for the year ending as on 31<sup>st</sup> March 2022.

The prescribed particulars are furnished In our opinion, and to the best of our information and according to the explanations given to us, the particulars given in the said and the annexure thereto are true and correct.

**For Chandna Associates**  
**Chartered Accountants**

  
(CA Abdul Hannan Chandna)

F.C.A 85823



**Place: Delhi**

**Date: 10.02.2023**



# Chandna Associates

Chartered Accountants

## ASSOCIATION FOR DEVELOPMENT INITIATIVE

1820/2, First Floor, Gurudwara Road, Kotla Mubarak Pur, New Delhi-110003  
BALANCE SHEET AS AT 31ST MARCH-2022

LIABILITIES		AMOUNTS(Rs.)
<b>FINANCED BY</b>		
General Capital Fund	759,939.00	
Add: Excess of Income over Expenditure	132,422.00	892,361.00
<b>CURRENT LIABILITIES</b>		
M/s BBT	1,458,000.00	
M/s IRDMS	1,000,000.00	
Soudamini Sahoo	750,000.00	
Gitanjali Pradhan	500,000.00	
Pratap K Sahoo	550,000.00	
Harihar Mohanta	650,000.00	
Umesh Kumar Kashyap	75,000.00	
<b>Expenses Payable</b>		
(1) ITDA Programme Exp.	76,800.00	
(2) Rent with Electricity Exp.	20,772.00	
(3) Honorarium/Salary	73,500.00	
(4) Audit Fees	15,000.00	
(5) Accounting Charges	5,000.00	5,174,072.00
		<b>6,066,433.00</b>
<b>FIXED ASSETS</b>		
<b>Furniture &amp; Fixture</b>		
Add During the year	13,608.00	
	613,568.00	
	627,176.00	
Less: Depreciation @10%	62,718.00	564,458.00
<b>Computer &amp; Accessories</b>		
Add During the year	1,662.00	
	929,000.00	
	930,662.00	
Less: Depreciation @40%	372,265.00	558,397.00
<b>Plant &amp; Machinery</b>		
Add During the year	145,157.00	
	407,000.00	
	552,157.00	
Less: Depreciation @15%	82,824.00	469,333.00





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## Electrical Equipments

Add During the year

700.00

68,400.00

Less: Depreciation @20%

69,100.00

13,820.00

55,280.00

## Electronic Equipments

Add During the year

2,262.00

111,000.00

Less: Depreciation @25%

113,262.00

28,316.00

84,946.00

## LOANS & ADVANCES

Earnest Money Deposit

358,112.00

TDS Previous Year

10,624.00

TDS During the Year

845,902.00

1,214,638.00

## CURRENT ASSETS

Cash in Hand

6,058.00

Cash at Bank

3,113,323.00

3,119,381.00

For ASSOCIATION FOR DEVELOPMENT INITIATIVE

6,066,433.00

B.B. Tripathy  
(President)

President

Association for Development Initiative

Harihar Mohanta  
(Secretary)

Secretary

Association for Development Initiative

Bhagirathi Tarai  
(Treasurer)

Treasurer

Association for Development Initiative

## AUDITOR'S REPORT

Subject to our report of even date attached herewith:

FOR CHANDNA ASSOCIATES

Chartered Accountants

(CA ABHILASH KANNAN CHANDNA)

F.C.A. 85823

Place: Delhi

Date: 10.02.2023

UDIN: 23085823 BGSPMD9600

8829-30, Naya Mohalla, Pul Bangash, Azad Market, Delhi- 110006. India  
Phone: +91-11-23557521 & 24, Mobile: 9810367066, 9811044366 & 9311044366  
Email: ahchandna@rediffmail.com, chandnassociates@gmail.com  
www.chandnaassociates.com





# Chandna Associates

## Chartered Accountants

### ASSOCIATION FOR DEVELOPMENT INITIATIVE

1820/2, First Floor, Gurudwara Road, Kotla Mubarak Pur, New Delhi-110003

RECEIPTS & PAYMENTS A/C AS ON 31ST MARCH-2022

RECEIPTS		AMOUNT(Rs.)
<b><u>To Opening Balance</u></b>		
Cash in Hand =	12,856.00	
Cash at Bank =	<u>4,68,958.00</u>	481,814.00
Membership Fee/Donation		175,000.00
<b><u>To Collection From</u></b>		
Odisha PVTG Empowerment and Livelihood Improvement Programme (OPELIP)		8,558,502.00
Integrated Tribal Development Agency (ITDA) Niligiri		234,000.00
Interest from Bank		52,857.00
DoWR (OIIPCR- Zone-7)		5,781,915.00
DoWR (OIIPCR- Zone-3)		2,771,239.00
NRHM, Odisha		123,813.00
Hill Khadia and Mankirdia Development Agency (HKMDA), Jashipur		350,000.00
Other Sources		4,983,000.00
		<b><u>23,512,140.00</u></b>
<b><u>PAYMENT</u></b>		
<b><u>By. Administrative Exp.</u></b>		
Honorarium to Staff		360,000.00
Office Expenses		18,000.00
Repair & Maintenance		5,981.00
Printing & Stationery		26,660.00
Telephone Exp.		8,400.00
Rent with Electricity (Office)		82,500.00
Bank Charges		814.00
Postage & Courier Charges		1,522.00
Audit Fees		15,000.00
Accounting Charges		5,000.00
<b><u>By. Programme Exp.</u></b>		
Focused Areas Development Programme (ITDA)		216,000.00
OIIPCR- Zone-7		8,730,947.00
OIIPCR- Zone-3		1,945,694.00
NRHM Evaluation		225,000.00
Odisha PVTG Empowerment and Livelihood Improvement Programme (OPELIP)		8,751,241.00
<b><u>By Closing Balance</u></b>		
Cash in hand		6,058.00



**Chandna Associates**  
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**Cash at Bank**

Bank of Maharashtra, Delhi	500.00
Axis Bank, Defence Colony	19,454.00
Axis Bank, Green Park	18,870.00
Axis Bank BBSR	157,584.00
BoI, Dhenkikote	15,179.00
BoI, BBSR	2,781,235.00
Bank of India Jashipur	120,501.00
	<b>23,512,140.00</b>

For **ASSOCIATION FOR DEVELOPMENT INITIATIVE**

B.B. Tripathy  
(President)

President  
Association for Development Initiative

Harihar Mohanta  
(Secretary)

Secretary  
Association for Development Initiative

Bhagirathi Tarai  
(Treasurer)

Treasurer  
Association for Development Initiative

**AUDITOR'S REPORT**

Subject to our report of even date attached herewith:

**FOR CHANDNA ASSOCIATES**

Chartered Accountants

(CA ABHILASH CHANDNA)

F.C.A. 85823.

Place: Delhi

Date: 10.02.2023



**Chandna Associates**  
Chartered Accountants

**ASSOCIATION FOR DEVELOPMENT INITIATIVE**

1820/2, First Floor, Gurudwara Road, Kotla Mubarak Pur, New Delhi-110003

**INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH-2022**

PARTICULARS	AMOUNTS(Rs.)
<b><u>INCOME</u></b>	
By Received Membership Fee/Donation	175,000.00
<b><u>By Collection From</u></b>	
OPELIP	8,558,502.00
ITDA, Nilagiri	234,000.00
Interest from Bank	52,857.00
DoWR (OIIPCR- Zone-7)	5,781,915.00
DoWR (OIIPCR- Zone-3)	2,771,239.00
NRHM, Odisha	123,813.00
HKMDA, Jashipur	350,000.00
Income from other sources	4,983,000.00
	<b><u>23,030,326.00</u></b>
<b><u>EXPENDITURE</u></b>	
<b><u>To. Administrative Exp.</u></b>	
Honorarium to Staff	360,000.00
Office Expenses	18,000.00
Repair & Maintenance	5,981.00
Printing & Stationery	26,660.00
Telephone Exp.	8,400.00
Rent with Electricity (Office)	82,500.00
Bank Charges	814.00
Postage & Courier Charges	1,522.00
Audit Fees	15,000.00
Accounting Charges	5,000.00
Depreciation	559,943.00







**Chandna Associates**  
Chartered Accountants

**To. Programe Exp.**

Focused Areas Development Programme (ITDA)	216,000.00
OIIPCRA Zone-7	10,453,149.00
OIIPCRA Zone-3	2,168,694.00
NRHM Evaluation	225,000.00
Odisha PVTG Empowerment and Livelihood Improvement Programme	8,751,241.00
<b>Excess of Income over Expenditure</b>	<b>132,422.00</b>
	<b>23,030,326.00</b>

**For ASSOCIATION FOR DEVELOPMENT INITIATIVE**

B.B. Tripathy  
(President)

President

Association for Development Initiative

Harihar Mohanta  
(Secretary)

Secretary

Association for Development Initiative

Bhagirathi Tarai  
(Treasurer)

Treasurer

Association for Development Initiative

**AUDITOR'S REPORT**

Subject to our report of even date attached herewith:

**FOR CHANDNA ASSOCIATES**

Chartered accountants

(CA ABDUL HANMAN CHANDNA)

F.C.A. 85823



Place: Delhi

Date: 10.02.2023